

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, December 23rd 2016

### **Current Report No. 121/2016**

Warsaw, December 23rd 2016

Appointment of the President and Members of the Management Board by the Supervisory Board of PGNiG SA - supplementary information to Current Report No. 120/2016

Current Report No. 121/2016

Further to Current Report No. 120/2016 of December 19th 2016, the Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG", the "Company") hereby provides additional information on Mr Radosław Bartosik, Vice President of the Management Board, Operational, and Mr Michał Pietrzyk, Vice President of the Management Board, Finance, both appointed by the Supervisory Board of PGNiG for a three-year term of office starting on December 31st 2016.

Radosław Bartosik

He graduated from the Faculty of Drilling, Oil and Gas of the AGH University of Science and Technology in Kraków. He also completed a number of post-graduate courses, e.g. in business management, marketing and electricity, heat and gas market. Radosław Bartosik holds an MBA degree and passed the examination for candidates for members of the supervisory boards of state-owned companies. He is a qualified technical supervisor of mining operations.

Save for a four-year interval, Radosław Bartosik has worked for the PGNiG Group since 1997. He started his career with PGNiG in the Zielona Góra Branch, where he gained professional experience first working in oil and gas production facilities, and then as Marketing Specialist and head of the Contracts and Tenders Department. In 2006 he was appointed Economic and Commercial Director. Three years later he moved to Warsaw, where he became Deputy Director of PGNiG's Branch Operator Systemu Magazynowania (currently Gas Storage Poland sp. z o.o., a subsidiary of PGNiG SA). He was also a Chief Specialist for EU Funds at the PGNiG Head Office. Until the end of 2016 Radosław Bartosik has been Deputy Economic Director at the Warsaw Branch of Polska Spółka Gazownictwa.

Michał Pietrzyk

Graduate of Finance and Banking at the Kraków University of Economics, he completed a post-graduate course in law for managers at the Kozminski University. In 2009 he also received the diploma of a Chartered Financial Analyst.

Michał Pietrzyk started his professional career in 1995 in the banking sector. With the PGNiG Group since 2003, he first worked as Head of the Treasury Department of PGNiG SA and from

2006 to 2016 as Deputy Head of the Economic Department. In February 2016 he was appointed Head of the Economic Department of PGNiG SA. Concurrently, since 2011 Michał Pietrzyk has been Managing Director at PGNiG Finance AB, and since December 2014 – Chairman of the Supervisory Board of PGNiG Oddział Obrotu Detalicznego Sp. z o.o.

Mr Radosław Bartosik and Mr Michał Pietrzyk have represented that they are not engaged in any activities competing with PGNiG's business, they are not partners in any competing civil-law partnership or another type of partnership, or members of the governing bodies of any company competing with PGNiG, and are not entered in the Register of Insolvent Debtors maintained under the National Court Register Act.